

Monroe City R-I School District Tax Rate Hearing Notice

A hearing will be held at 6:45 p.m., August 13, 2018 in the Board Room, Monroe City, Missouri at which time citizens may be heard on the property tax rates proposed to be set by the Monroe City R-I School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2018. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2018-19	2017-18
Real Estate	63,913,408	62,989,508
Personal Property	22,765,842	23,489,796
Combined Real Estate & Personal Property	86,679,250	86,479,304
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$86,679,250	\$86,479,304

New Construction & Improvements (Included in AV Total above) \$1,476,676 \$1,436,918

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	3,093,842	3.5693	3,096,305	3.5804
Teacher	-	0.0000	-	0.0000
Debt Service	485,317	0.5599	474,598	0.5488
Capital Projects	130,019	0.1500	129,719	0.1500
Total	\$3,709,178	\$4.2792	\$3,700,622	\$4.2792

Total New Revenue (operating funds only):	(\$2,163)
New Revenue from New Construction and Improvements:	\$54,922
New Revenue from Reassessment:	(\$57,085)
Percentage of New Revenue from Reassessment:	-1.7695%

Board of Education
Monroe City R-I School District
Jim Underhill, President
Linda Greening, Secretary